

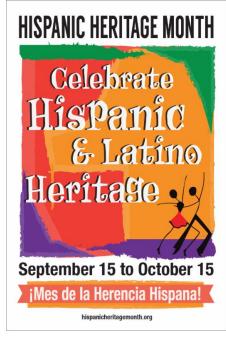
## New at the Federation - September 2017

#### **Celebrating Hispanic Heritage**

In honor of Hispanic Heritage Month (Sept. 15 - Oct. 15), the Federation has launched a month-long social media campaign celebrating Hispanic Americans and immigrants, the credit unions who serve them, and the critical work being done to promote financial inclusion for this vital and vibrant part of our nation, society and economy. **Take part in our #HispanicHeritageMonth social media campaign:** 

- follow the Federation on Facebook, Twitter and LinkedIn
- engage with us and our #HispanicHeritageMonth posts -- like, comment and share with your own social networks
- <u>submit your own success/impact stories</u> about empowering Hispanic and immigrant communities

The Federation is proud to support financial inclusion for immigrants and Hispanic Americans through our member CDCUs, partner organizations, Juntos Avanzamos, and our ongoing advocacy work and capacity building initiatives. Serving immigrants is a key part of the history and the future of the credit union movement, and the



<u>Federation stands firmly in solidarity with DREAMers</u> and their supporters in calling for stronger, more comprehensive public policy protections for immigrants.

Building upon the success of our recent CDFI Social Media Advocacy Campaign (highlighted further below), we will draw from the stories collected during Hispanic Heritage Month to launch a new advocacy campaign focused on supporting DREAMers, Hispanic Americans and immigrant communities. But in order for us to persuasively tell our story, we need to hear yours! Please share any relevant success stories (especially those featuring individual members) demonstrating the importance of our work to promote financial inclusion and empower immigrants and Hispanic Americans with Pablo DeFilippi at Pablo@cdcu.coop.

## 2018 Pathways Enrollment Ends Oct. 31st

The Pathways program is the first-of-its-kind outcome tracking platform that supports the delivery of best-practice financial counseling and coaching in credit unions. The enrollment period for current Federation members to join the 2018 Pathways cohort ends on October 31, 2017.

Register for the Thursday, October 19th webinar to watch a demo and learn more about program's success in the field.



Pathways Overview and Demo Thursday, October, 2017 | 2:00 PM - 3:00 PM ET

#### New Grant Round for CU Impact: Deadline Oct. 6

The Federation is offering a special grant round to help credit unions cover the cost to enhance or convert to CU Impact, the first-ever shared core processor created for credit unions serving



low-income communities, powered by core solution provider EPL's pioneering i-POWER® system.



In 2016, the Federation received first place in the CDFI Fund Prize competition to help credit unions expand their reach into underserved communities through CU Impact. The Federation is extending the majority of the \$300,000 in prize funds to offer conversion and enhancement support to credit unions that are well-positioned for growth and able to take advantage of the capabilities of CU Impact.

You must complete the conversion application by October 6, 2017 to be considered for funding.

Questions? Contact Blake Myers, Federation Fintech Director, at <a href="mailto:bmyers@cdcu.coop">bmyers@cdcu.coop</a> to learn more.

# **BEYOND FINANCIAL ACCESS: Striving For Deeper Immigrant Financial Inclusion**



The Federation promotes the financial inclusion and empowerment of immigrant consumers.

In 2016, with generous support from the Ford Foundation, the Federation engaged a team of researchers to study immigrants' experiences in the use of credit union products and services.

Visit <u>www.cdcu.coop/beyond-financial-access</u> to read the executive summary or download the full report.

## Register Now: Credit Risk Management Webinar Series

Register today for this three-Part Credit Risk Management Webinar Series, presented by the Federation and TCT Risk Solutions.

Part 1: What are credit scores? Why and how do they change?

Tuesday, Oct. 17 at 2pm ET: Register

Part 2: Expanding Loans and Enhancing ROA

Tuesday, Nov. 14 at 2pm ET: Register

Part 3: Using Credit Migration as the Core Tool for CECL Implementation

Tuesday, Dec. 19 at 2pm ET: Register





- Charlotte Metro CU, Charlotte, NC
- Coastal FCU, Raleigh, NC
- Community Choice CU, Johnston, IA
- <u>Corpus Christi Southern Pacific CU</u>, Corpus Christi, TX
- Guardians CU, West Palm Beach, FL
- Hill District FCU, Pittsburgh, PA
- Lake Trust CU, Brighton, MI
- Members CU, Cos Cob, CT
- Members First Community CU, Quincy, IL
- Mid-Cities Financial CU, Compton, CA
- Nusenda FCU, Albuquerque, NM
- Nutmeg State Financial CU, Rocky Hill, CT
- Premier FCU, Greenboro, NC

## Meet the 2017-2018 Federation Board of Directors



## Support Hurricane Relief for CUs Affected by Maria, Irma & Harvey



Our hearts and minds are with all of our friends and colleagues affected by the damage of Hurricanes Maria and Irma and Tropical Storm Harvey. We encourage you to make a contribution to the National Credit Union Foundation's Disaster Relief Fund, the only disaster relief fund dedicated to helping credit unions, their employees and volunteers recover from major disasters such as Irma, Maria and Harvey, by donating now at CUAid.coop.



#### Thank You for Making the 2017 Annual Conference Our Most Successful Yet!

We hope you were able to join us for the Federation's 2017 Annual Conference in St. Louis. It was an inspiring, informative, collaborative and fun week for all involved. We were pleased to welcome hundreds of CDCU members and partners from across the country, and even a few from the UK, with a <u>delegation of Association of British Credit Unions Limited members</u> also in attendance. See you in Tampa for the 2018 Annual Conference!

Check out conference highlights, photos, presentations, and details about the sessions, speakers and sponsors <a href="https://example.com/here">here</a>.

## New Video: Pathways to Stability

Check out <u>our new video</u> featuring the Federation's Pathways to Financial Empowerment, a new financial counseling model supported by robust technology to track member and community impact!

The video, part of **MetLife Foundation**'s Multipliers of Prosperity project, shares the remarkable stories of two clients at **Freedom First Federal Credit Union** of Roanoke, VA, demonstrating how the combination of financial counseling and credit union products allows Freedom First to dramatically improve the financial lives of its members.



#### A Pathway Toward Empowerment

Throughout the U.S., community development credit unions are giving people the tools they need to thrive, beginning with personalized financial counseling.

#### **Results of CDFI Social Media Campaign**

This summer, the Federation featured member impact stories on social media, and asked that you share the postings with Congress to preserve

2017 and 2018 funding of the CDFI Fund. Many thanks to all of you who shared stories to post!

Our combined advocacy resulted in a Senate vote of 79 - 18 that approved \$248 million in 2017 CDFI funding, up from \$233.5 million in 2016.



View the companion presentation to the Federation's social media campaign <u>CDFI Credit Unions</u> Build Inclusive Economies

#### Watch the Federation's Recent Webinars on Our Website

#### **Internal Controls**

Vanessa Lowe, of the NCUA Office of Small Credit Union Initiatives, outlines the key areas of internal controls: cash and vault management; separation of duties; key coverage areas; how to develop a training program; and free resources.

#### **Cyber Security Part One**

Focuses on what is needed to protect your credit union and maintain members' trust.



#### **Cyber Security Part Two**

Demonstrates FFIEC Cybersecurity Assessment Tool, developed by the Federal Financial Institutions Examination Council (FFIEC) to help institutions identify their risks and determine their cybersecurity preparedness.



www.cdcu.coop | info@cdcu.coop | T 212.809.1850 | F 212.809.3274