

New at the Federation - October 2017

Welcome New Members!







Brian Dorcy, Pres/CEO
Alliance Credit Union
San Jose, CA

Jim Weibert, Pres/CEO
Priority Credit Union
Orlando, FL

Paul Marsh, Pres/CEO
<u>Teachers Credit Union</u>
South Bend, IN

2018 Pathways Enrollment Ends Nov. 30th

The Pathways program is the first-of-its-kind outcome tracking platform that supports the delivery of best-practice financial counseling and coaching in credit unions.

The enrollment period for current Federation members to join the 2018 Pathways cohort ends on November 30, 2017. To learn more about program benefits, pricing and how you can enroll, **please visit** www.cdcu.coop/pathways. For more information or

The first-of-its-kind outcome tracking platform that supports best-practice financial counseling in credit unions.



OPEN NOW: 2018 Pathways Enrollment Visit cdcu.coop/pathways to learn more

to request a demo, please contact: Michelle Parker, Program Officer, at mparker@cdcu.coop.

Members-Only Webinar on Community Development Profiles



Join us on Nov 2nd for a members-only webinar to review your Community Development Profile. Each Profile is customized to your credit union and details how you compare with your peers.

An added benefit this year - your Profile contains 60 percent of the data required to complete the CDFI Fund's new reporting requirements, due Nov 15th!

Register Here!

Profile Review Webinar November 2, 2017 | 2:00 - 3:00 pm ET

New from CU Times: Cathie Mahon on CDFIs

Some of the fastest growth among credit unions is happening where credit unions focus on serving the neediest in their communities. Nearly one in 10 credit



neediest in their communities. Nearly one in 10 credit union members in August belonged to a credit union that the U.S. Treasury Department has certified as a Community Development Financial Institution...

"There has been a growing need for basic, safe and responsible financial services in low- and middle-income communities," **Federation president/CEO Cathie Mahon tells Credit Union Times**. "Credit unions are finding that the communities they're serving are increasingly made up of more and more families that are struggling to make ends meet......"

Read the rest of Cathie's comments in the full article from *Credit Union Times*: <u>CDFI's Strengthen Families in Crisis</u>.

Federation Welcomes Illinois Credit Union League to Juntos Avanzamos

ICUL joins <u>Juntos Avanzamos</u> (Together We Advance), a unique partnership within our industry to promote financial inclusion. Read the full announcement <u>here</u>.

"ICUL is excited to partner with the Federation to promote Juntos Avanzamos in order to better serve and empower the growing Hispanic population. We strongly believe this program will help our credit unions provide value to an underserved community and fulfill our collective goal of helping people achieve financial independence."



- Tom Kane, Pres/CEO
Illinois Credit Union League

Deadline Extended to Nov. 13: New Grant Round for CU Impact

The Federation is offering a special grant round to help credit unions cover the cost to enhance or convert to CU Impact, the first-ever shared core processor created for credit unions serving low-income communities, powered by core solution provider EPL's pioneering i-POWER® system.





In 2016, the Federation received first place in the CDFI Fund Prize competition to help credit unions expand their reach into underserved communities through CU Impact. The Federation is extending the majority of the \$300,000 in prize funds to offer conversion and enhancement support to credit unions that are well-positioned for growth and able to take advantage of the capabilities of CU Impact.

You must complete the conversion application by November 13, 2017 to

be considered for funding.

Questions? Contact Blake Myers, Federation Fintech Director, at bmyers@cdcu.coop to learn more.

Juntos Avanzamos Adds 3 New Credit Unions to the Network



Cooperative FCU, Syracuse, NY



Illiana Financial FCU, Calumet City, IL



The Juntos Avanzamos network continues to grow! Proclamation ceremonies were held at three credit unions this past month. Learn how you can become a Juntos Avanzamos credit union. Contact Pablo DeFilippi, SVP of Membership and Network Engagement, at pablo@cdcu.coop.



Marine CU, Milwaukee, WI

Register Now: Credit Risk Management Webinar Series

Register today for the remaining sessions in our three-Part Credit Risk Management Webinar Series, presented by the Federation and TCT Risk Solutions. Miss Part 1? No problem! You can <u>view and download the presentation</u> from the Federation website and join us for Parts 2 & 3 by <u>registering today</u> (you only need to sign up once in order to be registered for the entire series).

Part 1: What are credit scores? Why and how do they change?

Tuesday, Oct. 17 at 2pm ET: Watch Recording

Part 2: Expanding Loans and Enhancing ROA
Tuesday, Nov. 14 at 2pm ET: Register

Part 3: Using Credit Migration as the Core Tool for CECL Implementation

Tuesday, Dec. 19 at 2pm ET: Register



Support Credit Unions Affected by Maria, Irma, Harvey & California Wildfires



Photo courtesy of Brian Gately

Our hearts and minds are with all of our friends and colleagues affected by the damage of Hurricanes Maria and Irma and Tropical Storm Harvey, as well as the wildfires in California. Puerto Rico credit unions and cooperativas have been hit particularly hard by Hurricane Maria and its aftermath. Most still do not have power or electricity and are operating on generators at limited capacity. They need our help.

We encourage you to make a contribution. You can donate to the **National Credit Union Foundation's Disaster Relief Fund** to support those affected by all disasters at **CUAid.coop** or you can make a **targeted donation to** support relief efforts in Puerto Rico specifically by contacting Ron McLean at the New York Credit Union Association at Ronald.McLean@nycua.org.





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