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New at the Federation - December 2017

Welcome New Members!



New Benefit of Membership: FREE CDFI Annual Certification Reporting & Eligibility Analysis

The CDFI Fund requires all certified CDFIs to complete mandatory Annual Certification Reports (ACRs) in order to maintain their certification. This year, the Federation is offering a new benefit of membership:



- Free CDFI Reporting support for all CDFI-certified Federation members who sign up for this service by December 31st, 2017.
- Free CDFI eligibility analysis for Federation members interested in CDFI certification who sign up by December 31st, 2017.

Don't miss this opportunity! This offer is only available to Federation members. Not a member? Join now to take advantage of this member benefit for this year. <u>Click here to learn more</u>.

Leadership Training for Chicago Small and Faith-Based CUs



It's not too late to reserve your place at our Leadership, Operations and Business Development Workshop Series in Chicago! Though the first session was held on November 30th, you can still register for upcoming sessions. Register today for this new workshop series that will focus on the leadership, management and business development skills small credit unions need for growth and sustainability.

• Part 2: Operations Management | Thu, Jan 18, 2018



Part 3: Business Development |Thu, Feb 15, 2018

Part 4: Succession Planning | Thu, Mar 15, 2018

Visit the <u>event registration page for details</u> or contact Pamela Owens at <u>powens@cdcu.coop</u> to learn more.

We had great turnout last month for Part 1 of our training series, which focused on leadership development, with more than 50 attendees representing more than 15 credit unions, including Federation members Israel Methcomm FCU, South Side Community FCU, St. Elizabeth's CU, Cosmopolitan FCU and Park Manor Christian Church CU. Also in attendance were Illinois Credit Union League president Tom Kane; Robin Hollis, ICUL SVP working with the smaller CUs; and Joyce Jackson, consultant and former Director of the Office of Small Credit Union Initiatives and of ICUL.



L-R: Andrea Lally, Joronda Crawford, Hiriam Crawford, Robin Hollis, Tom Kane, Martha Shine, Pam Owens, Gail Mercherson and Joyce Jackson

The Kresge Foundation Awards \$1 Million to Federation



KRESGE COMMUNITY FINANCE As part of its Kresge Community Finance (KCF) initiative, the Kresge Foundation awarded \$16 million in impact investments to nine CDFIs and Development Finance Agencies working to expand opportunity for lowincome people in America's cities. KCF awarded \$1 million to the Federation to support credit unions transitioning to CU Impact, our

community-impact-focused processing system. Congratulations to all awardees! Read the full announcement here.

Register Today: CDFI Certification and Grant Webinar Series

There's still time to register for Parts 2 & 3 of our <u>CDFI Certification and Grant Webinar Series</u>! These webinars are for Federation members only and cover successful community development business planning and what's new this year for the CDFI Fund.



Part 2: The CDFI Fund's FY 2018 Grant Writing Round meets on Thursday, Jan 25, 2018 at 2:00-3:00 PM EST

Part 3: The CDFI Fund's 2018 Grant Writing Round Post-NOFA Release Analysis meeting date pending NOFA release date (approximately 2 weeks post NOFA release)

ICYMI: Credit Risk Management Webinar Series

All three parts of our recent Credit Risk Management Webinar Series, presented by the Federation and TCT Risk Solutions, are now available on the Federation website.



Part 1: What are credit scores? Why and how do they change? <u>Watch Recording</u>

Part 2: Expanding Loans and Enhancing ROA Watch Recording

Part 3: Using Credit Migration as the Core Tool for CECL Implementation <u>Find the recording on the</u> <u>Federation's website later this month</u>

Building the Capacity of CDFIs in Georgia

The Federation is one of eight awardees selected to participate in the <u>Building the Capacity of CDFIs in Georgia</u> program. Developed through a partnership between OFN and Healthcare Georgia Foundation, the program awards capital and technical assistance grants to CDFIs that provide financial and development services to improve the health and well-being of rural Georgians. Learn more about the awardees.

Career Opportunities at the Federation

The Federation currently seeks qualified candidates with a passion for financial inclusion for the following position openings:

- Chief Technology Officer (NYC)
- Senior Vice President of Lending (NYC)
- Southeastern Regional Director, On the Rise Financial Center (Atlanta, GA)

Interested? Job descriptions and application instructions are available on our Careers page.







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