



New at the Federation - May 2018

Welcome New Member!



[Michigan State University FCU](#)

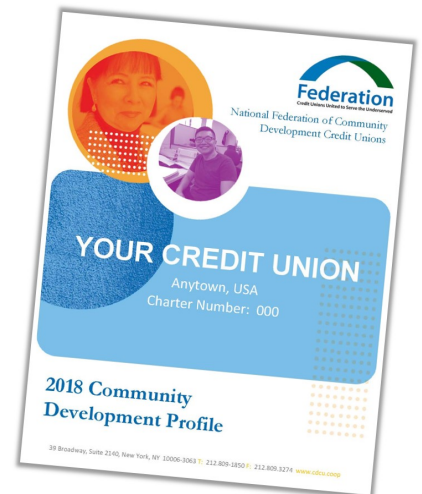
East Lansing, MI



Federation Releases Groundbreaking Community Development Performance Metrics for Credit Unions

In this year's Community Development Profile, we're lifting the hood on CDFI credit unions and looking at consumer level loan data for a large segment of the CDFI credit union industry as part of a multi-year research effort. Unparalleled in its depth and scope, your profile draws on proprietary data analysis not available anywhere else, to establish the very first industry-wide performance benchmarks and peer analysis for CDFI credit unions. [Register here to join us for a preview on June 6.](#)

The Community Development Profile is the leading industry report benchmarking key financial performance and impact indicators for credit unions working in financial inclusion and is produced exclusively for Federation members as a benefit of membership.



Hawaii First Collecting Donations for Volcano Relief



Hawaii First Community Ventures, the nonprofit arm of Hawaii First FCU, is raising funds to help rebuild the lives of Hawaiians affected by the volcanic activity ravaging the Puna area of the Big Island.

[Learn how you can help.](#)

Federation Releases 2017 Annual Report

2017 was a successful year for the Federation and its member credit unions. Our collective impact is an investment in the billions of dollars in some of the nation's poorest communities. The Federation ended the year with strong financials and the engagement of socially responsible lenders. For our members, the number of members served, community assets, loans outstanding and loans originated continues to increase.

[Click here](#) or on the report at right to read more about how:

- Federation Secondary Capital is funding consumer lending to increase stability
- the CDCU Mortgage Center is making homeownership a reality with the American Dream Loan
- Federation advocacy on behalf of all CDFI credit unions is helping credit unions lend more deeply and more effectively
- the Federation supports minority and faith-based credit unions
- initiatives like CU Impact, Pathways to Financial Empowerment and Juntos Avanzamos - Together We Advance - are helping credit unions of all sizes in their mission of financial inclusion.



Register today: CDFI Convening in Puerto Rico June 26-27!

This event is a follow up to the first CDFI Convening, and seeks to more closely examine the external resources that may be available to cooperativas de ahorro y crédito that become CDFI certified, with a focus on strengthening the CDFI sector to play a more effective role in the rebuilding of Puerto Rico. Join us! The convening is free to attend, but space is limited, so [register today!](#)



Puerto Rico CDFI Convening: Leveraging the CDFI Certification to Access External Resources

June 26-27, 2018

Cooperativa de Seguros Múltiples de Puerto Rico | San Juan, Puerto Rico

Juntos Avanzamos Welcomes Ventura County Credit Union

This month, the Federation welcomed Ventura County Credit Union to the Juntos Avanzamos family with a proclamation ceremony celebrating VCCU's Juntos Avanzamos designation and recognizing its commitment to empowering Hispanic and immigrant communities.

[Read more.](#)



New York State CDFI Coalition Honors Cliff Rosenthal

The Federation's Pamela Owens, SVP of Organizational Development and Capacity Building, and Cathi Kim, Director of Community Development Investments, attended the New York State CDFI Coalition Annual Conference this month with nearly 100 members and supporters of NY's CDFI industry.;

Cliff Rosenthal, former President/CEO of the Federation, was honored with the CDFI Pioneer award. Pictured L-R: Meaghan Weatherby (Coop FCU), Cathi Kim (Federation), Cliff Rosenthal and Pam Owens (Federation).



Federation Speaks Out Against Proposed Rescission of CDFI Fund Appropriations

Federation President/CEO Cathie Mahon spoke out against proposed cuts to the CDFI Fund: "The rescission of funding for BEA and Capital Magnets will directly impact consumers in low-income communities served by CDFI certified credit unions. [...] The reduction of support for any of these CDFI Fund programs results in reductions in the access to credit, financial services, affordable housing and services and asset building strategies and supports in communities that need it most." [Read more.](#)

Next Intake Round for Streamlined CDFI Certification is June 4-22

Mark your calendars! The next intake rounds for qualifying low-income-designated credit unions to apply for streamlined CDFI certification with NCUA will be **June 4-22nd**, and then **September 10-28th**.

Under the streamlined process, NCUA performs an initial analysis on behalf of a potential applicant to reduce applicant burden. [Click here](#) to learn more about the NCUA-CDFI Certification Initiative and how your LID CU can participate.





Registration for the 2018 Annual Conference is now open!

Join us this October for the largest gathering of credit unions with a mission of community development and financial inclusion in the country, with plenaries and sessions that focus on empowering unbanked and underbanked consumers.

Registration and conference details available at www.cvent.com/d/5tqz27.

REGISTER NOW

2018 Annual Conference
Wyndham Grand | Clearwater, FL
October 23 - 24, 2018

Career Opportunities

Seeking qualified candidates with a passion for financial inclusion for the following position openings:

Career Opportunities at the Federation

- [Chief Technology Officer](#) (NYC)
- [Controller](#) (NYC)
- [Senior Vice President of Lending](#) (NYC)

Career Opportunities at Federation Member Credit Unions

- [Alternatives FCU - Chief Executive Officer](#) (Ithaca, NY)
- [Brooklyn Cooperative FCU - Assistant Director, Grow Brooklyn](#) (New York City)
- [Brooklyn Cooperative FCU - EFT Manager](#) (New York City)
- [Lower East Side People's FCU - Chief Executive Officer](#) (New York City)

Job descriptions and application instructions are [available at the Federation Career Center](#).



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