

CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

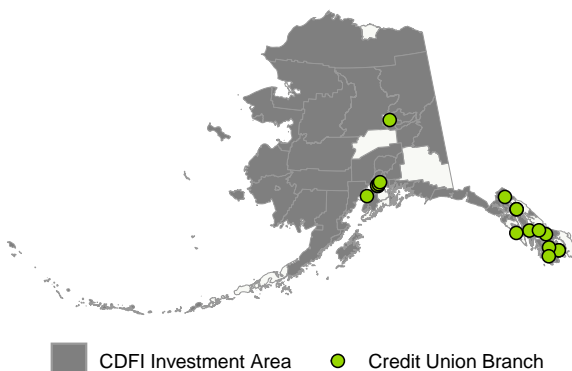
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

Alaska's 1 CDFI Credit Union:

- Has combined assets of **\$224.7 million**
- Serves **13,710** members through **13** branch locations

Alaska's CDFI Credit Union achieves impact through **\$148.7 million** in active loans to members, including:

- **\$53.8 million** in community mortgage lending
- **\$54.2 million** in local consumer financing
- **\$35.6 million** in lending to local businesses
- **\$5.1 million** in affordable alternatives to predatory payday loans



In Alaska's CDFI Investment Areas:

- **12.5%** of residents have incomes below the federal poverty line
- The median family has an annual income of **\$75,148**