# /inclusiv/



### **CDFI Credit Union Impact**

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

### Colorado's 4 CDFI Credit Unions:

- Have combined assets of \$481.9 million
- Serve 33,498 members through 9 branch locations

## **Colorado's CDFI Credit Unions achieve impact through \$269.2 million in active loans to members, including:**

- **\$127.6 million** in community mortgage lending
- \$109.9 million in local consumer financing
- \$22.5 million in lending to local businesses
- \$9.2 million in affordable small-dollar lending



CDFI Investment Area O Credit Union Branch

#### In Colorado's CDFI Investment Areas:

- **15.0%** of residents have incomes below the federal poverty line
- The median family has an annual income of \$62,727