# /inclusiv\_/



# **CDFI Credit Union Impact**

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

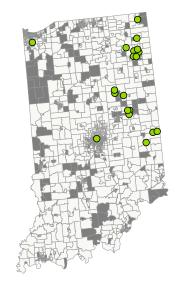
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

### **Indiana's 7 CDFI Credit Unions:**

- Have combined assets of \$709.9 million
- Serve 60,703 members through 21 branch locations

# Indiana's CDFI Credit Unions achieve impact through \$520.7 million in active loans to members, including:

- \$196.9 million in community mortgage lending
- \$255.7 million in local consumer financing
- \$22.2 million in lending to local businesses
- \$45.8 million in affordable alternatives to predatory payday loans



#### CDFI Investment Area

Credit Union Branch

## In Indiana's CDFI Investment Areas:

- 21.0% of residents have incomes below the federal poverty line
- The median family has an annual income of \$51,736