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CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

Nevada's 1 CDFI Credit Union:

- Has combined assets of \$1.8 billion
- Serves 89,145 members through 19 branch locations

Nevada's CDFI Credit Union achieves impact through \$1.3 billion in active loans to members, including:

- \$355.3 million in community mortgage lending
- \$458.5 million in local consumer financing
- \$502.0 million in lending to local businesses
- \$20.2 million in affordable alternatives to predatory payday loans



In Nevada's CDFI Investment Areas:

- 16.0% of residents have incomes below the federal poverty line
- The median family has an annual income of \$56,304