

# CDFI CREDIT UNION IMPACT BRIEF



## CDFIs Invest in Community Needs

CDFI credit unions achieve impact through \$223 billion in active loans to members, including:

**\$85**  
BILLION

In Community  
Mortgage Lending

**\$91**  
BILLION

In Local Consumer  
Financing

**\$30**  
BILLION

In Lending To  
Local Businesses

**\$18**  
BILLION

In Affordable Small Dollar  
Loans And Alternatives  
To Payday Loans

## CDFIs Create Economic Opportunity Across the Nation

CDFIs are critical vehicles for economic opportunity and job creation where it's needed most—from struggling rural and Native American communities to low-income neighborhoods across the country. CDFI credit unions are full-service member-owned financial institutions that help people access affordable loans, save for the future, and improve their financial well-being.



- 490 CDFI credit unions operate across 47 states, Washington DC, and Puerto Rico, serving more than 20 million members.
- 72% of all CDFI credit unions serve at least one rural county.

## CDFIs Are a Proven Mission-Driven Investment

Using a small amount of public funds, CDFIs leverage private capital to restore and promote economic vitality and self-sufficiency in communities with unmet need. **Since 1994, CDFIs have leveraged at least \$8 in private sector investment for every \$1 in public funding received.**

- CDFI credit unions are able to revolve and reinvest CDFI funding permanently. By making capital investments in credit unions, the CDFI Fund enables them to take additional deposits that fund new loans to create economic opportunity in their communities.
- Credit unions hold 66% of assets in the CDFI sector despite making up one-third of CDFIs.

CDFIs direct at least 60% of their lending toward economically distressed people and communities. **By providing a “hand up” rather than a handout, CDFIs advance financial independence and combat poverty in areas that big banks overlook.**

- CDFI credit unions serve 40% of all rural counties in the country.
- They also serve 25% of all persistent poverty counties.

**The CDFI Fund helps CDFIs scale their work to expand affordable homeownership, strengthen small businesses and promote access to capital in low-income communities everywhere.**