



CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

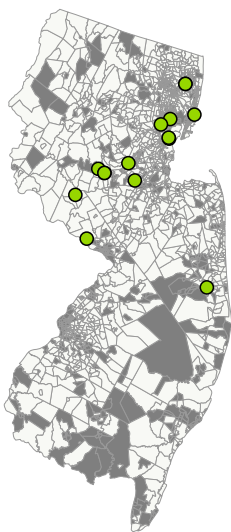
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

New Jersey's 5 CDFI Credit Unions:

- Have combined assets of **\$673.8 million**
- Serve **39,152** members through **17** branch locations

New Jersey's CDFI Credit Unions achieve impact through **\$528.2 million** in active loans to members, including:

- **\$353.7 million** in community mortgage lending
- **\$31.6 million** in local consumer financing
- **\$110.5 million** in lending to local businesses
- **\$32.4 million** in affordable small-dollar lending



In New Jersey's CDFI Investment Areas:

- **16.0%** of residents have incomes below the federal poverty line
- The median family has an annual income of **\$65,206**

 CDFI Investment Area
  Credit Union Branch