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CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

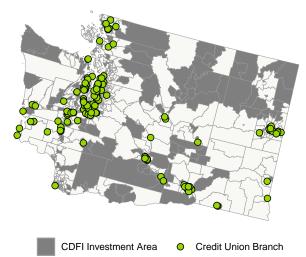
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

Washington's 15 CDFI Credit Unions:

- Have combined assets of \$20.9 billion
- Serve 1,153,699 members through 158 branch locations

Washington's CDFI Credit Unions achieve impact through \$16.1 billion in active loans to members, including:

- \$5.6 billion in community mortgage lending
- \$6.3 billion in local consumer financing
- \$3.0 billion in lending to local businesses
- \$1.2 billion in affordable alternatives to predatory payday loans



In Washington's CDFI Investment Areas:

- 15.0% of residents have incomes below the federal poverty line
- The median family has an annual income of \$64,336