

CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

Tennessee's 17 CDFI Credit Unions:

- Have combined assets of **\$7.8 billion**
- Serve **499,692** members through **100** branch locations

Tennessee's CDFI Credit Unions achieve impact through **\$6.2 billion** in active loans to members, including:

- **\$2.4 billion** in community mortgage lending
- **\$2.4 billion** in local consumer financing
- **\$1.1 billion** in lending to local businesses
- **\$301.0 million** in affordable alternatives to predatory payday loans



■ CDFI Investment Area ● Credit Union Branch

In Tennessee's CDFI Investment Areas:

- **21.0%** of residents have incomes below the federal poverty line
- The median family has an annual income of **\$52,148**