



New at the Federation - January 2017

**You're Invited! Federation's Sixth Annual CDFI Roundtable at the GAC
Monday, February 27th | 11:30 am - 1:00 pm | Room 2014 A/B/C**



CDFI credit unions are making a big impact in our communities, providing services to more than 7.5 million primarily low-income consumers. Join us on February 27th to get an update on NCUA's expedited CDFI certification process and learn about new tools to measure community impact and identify the market opportunity for CDFI certified and LID credit unions.

[Seating is limited, so register today!](#)



2016 CDFI Roundtable

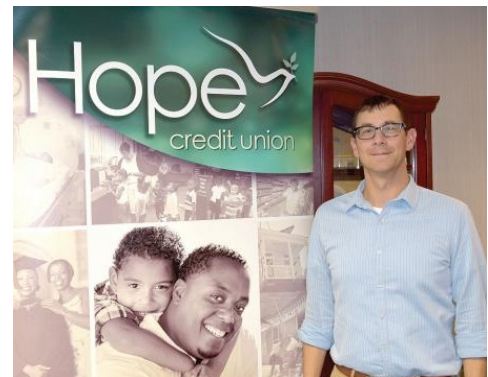
Announcing a New Funding Round for Federation Secondary Capital

Contact us at cdinvestment@cdcu.coop today to learn how you can use a secondary capital loan of up to \$2 million to launch high impact community development products in your community. Applications will be reviewed on a rolling basis through February 13, 2017. Read [Credit Unions Seize Low-Income Outreach Opportunities](#), a recent article in CU Times on how [Suncoast](#) and [Point West](#) credit unions are employing Federation secondary capital for programs serving first-time homebuyers and immigrants.

Ed Sivak Talks About New Market Tax Credits

Ed Sivak with [Hope Credit Union](#) recently spoke with the Nortsides Sun about \$50 million in New Market Tax Credits from the CDFI Fund Hope has received to invest in distressed areas.

"We want to do projects that are high impact and likely would not otherwise get done. The program requires you to make investments in areas where 20 percent of the population is below the poverty level, but we're committing to going into areas with even higher rates of distress than that..." [Read the full article.](#)



Ed Sivak is the Executive VP, Chief Policy Officer and Communications Officer at Hope Credit Union in Jackson, MS



Juntos Avanzamos (Together We Advance) has grown quickly over the last 16 months because of the growing recognition of the importance that the Hispanic community represents for the growth and relevance of the credit union industry. Colorado-based [Fitzsimons Credit Union](#) and [Aurora Credit Union](#) are the two most recent credit unions to join the network and were just featured in [Credit Union Hispanic Designations Grow](#) in CU Times. Congratulations also to New Jersey's [North Jersey Federal Credit Union](#) and California-based [Mendo Lake Credit Union](#) on their recent proclamation ceremonies!

#SAVEDACA

The Federation was one of over 850 organizations urging President Trump to continue DACA, Deferred Action for Childhood Arrivals, in a letter dated January 18 from the ILRC (Immigrant Legal Resource Center). DACA provides relief from the deportation of children who arrived in the US before the age of 16. [Read the full letter here.](#)



PATHWAYS to Financial Empowerment

Helping members reach their financial goals is central to the credit union difference. [Pathways to Financial Empowerment](#) is a new financial counseling model designed to support credit unions' delivery of one-on-one financial counseling and measure impact on a tailored outcome tracking platform. Pathways welcomes [1st Choice CU](#), [Community CU of Southern Humboldt](#), [Guadalupe CU](#), [Missoula FCU](#), [Opportunities CU](#) and [Santa Cruz Community CU](#) to New York for training on the Pathways platform this week.



Celebrating Black History Month

Please share with us how your credit union is planning to celebrate Black History Month. Send photos and brief descriptions to Pam Owens, SVP Organizational Development and Capacity Building at powers@cdcu.coop.

Free TA Hotline

Federation Technical Assistance (TA) includes a free advice hotline for Federation members with assets of less than \$20 million and fee-based consulting services that are discounted for Federation members. The free advice line can help you prepare for an upcoming exam, address issues identified in a prior exam, or help with general trouble-shooting. See the topics our Accounting and Compliance Specialist can help you with at <http://www.cdcu.coop/expertise/technical-assistance/> or email TAHotline@cdcu.coop.

Welcome New Members!



Judy Hadsall, CEO
Springfield, MO



Civil Service Employees
Assn. Credit Union, Inc.

Gloria McClendon, CEO
Cleveland, OH



Cisco Malpartida Smith, CEO
Roswell, NM

Rent Reporting for Credit Building

Since 2015, [Credit Builders Alliance](#) has supported the efforts of over a dozen housing entities and their partners get set up to report rental payments, design renter outreach materials, and explore outcome tracking options to evaluate success. One such effort involves the New York City Housing Authority and one of its credit union partners, [Urban Upbound FCU](#), which processes rental payments for many NYCHA residents. This joint effort to serve NYCHA residents was the headline profile in the [NCUA's Office of Small Credit Union Initiatives November 2015 FOCUS E-newsletter](#) and is now underway.

America Saves Week

[America Saves](#) invites credit unions to apply for the Designation of Savings Excellence for Credit Unions, recognizing credit unions that encourage members to save during America Saves Week, February 27 - March 4, 2017. Last year America Saves recognized 19 credit unions. Find out how they encouraged savings and got recognized while doing it. Contact [Nancy Register](#) at America Saves with questions.



How to Move Your Money to a Credit Union

Lisa Servon, a professor of city planning at the University of Pennsylvania and has studied and written about financial services, has a new book called "The Unbanking Of America: How The New Middle Class Survives: "You'll probably save money by switching to a credit union. According to a 2009 study, the average credit union account holder paid \$71.47 in annual fees, while the typical bank account holder paid \$183.14." [Click here to read How and Why to Leave Your Bank.](#)



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