

/ inclusiv /

May 2019 Newsletter

Welcome New Members!



[River City FCU](#)
San Antonio, TX



[Security CU](#)
Flint, MI



[Lexington Avenue FCU](#)
Rochester, NY

Register Today: Inclusiv 2019 Annual Conference



Registration is now open for the 2019 Inclusiv Conference! Join us September 16-18, 2019 in Los Angeles for the only conference devoted to inclusive economies and the community development credit union movement. Our Annual Conference is the premier event for CDFI certified credit unions -- don't miss out! Visit cvent.com/d/76qr7w or click the register button below to learn more and enjoy early bird registration pricing.

REGISTER

2019 Inclusiv Conference
September 16-18, 2019 | Los Angeles, CA
Omni Los Angeles Hotel at California Plaza

You're Invited! Enroll Today for Pathways Summer 2019 Training

Inclusiv invites you to join us for the Pathways Summer 2019 Training in New York City from June 19-21! Pathways to Financial Empowerment is an impact-driven model and technology platform that takes your credit union's financial counseling program to the next level by streamlining and tracking your program's impact. **Registration is open until Friday, May 31.** Enroll in Pathways today and reserve your seat for the [Pathways Summer 2019 Training](#).

pathways
to financial empowerment

ENROLL

Enroll in Pathways today & reserve your seat:
Pathways Summer 2019 Training
June 19-21, 2019 | New York, NY

Want to strengthen your financial counseling program but not yet ready to enroll? **Attend the Pathways Bootcamp in Los Angeles on September 19** -- free for 2019 Inclusiv Conference attendees! Visit cvent.com/d/76qr7w to register and learn more!

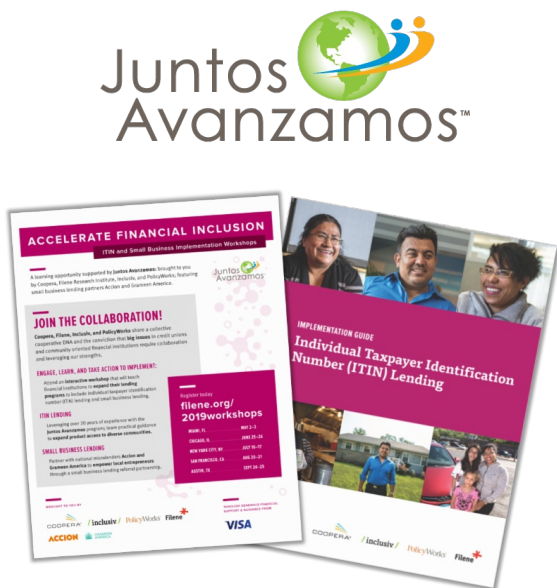
Up to \$2M Available: New Funding Round for Secondary Capital

Inclusiv has launched the Spring funding round of Inclusiv/Capital Secondary Capital to expand innovative

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credit union services to new and emerging markets. Secondary Capital loans of up to \$2 million are available to launch high-impact community development products. [Click here to learn more about leveraging secondary capital](#) and Inclusiv/Capital's offerings. Applications will be reviewed on a rolling basis through **June 14, 2019**.

Accelerate Financial Inclusion: ITIN and Small Business Implementation Workshops



Join us for one of our Accelerate Financial Inclusion: ITIN and Small Business Implementation Workshops, a free learning opportunity supported by Juntos Avanzamos -- brought to you by Inclusiv, Coopera, Filene Research Institute, and PolicyWorks -- and offered in 5 cities across the country from May - September 2019. **The next workshop will be in Chicago, IL on June 25-26.**

These interactive workshops will teach financial institutions to expand their lending programs to include individual taxpayer identification number (ITIN) lending and small business lending.

Visit filene.org/2019workshops to register and learn more.

Leveraging Our Collective Impact at Carolinas CDCU Roundtable



Inclusiv/Capital joined mission-driven credit unions and partners in Raleigh, NC this month for a roundtable discussion on opportunities for CDCUs to leverage impact and fuel growth in North and South Carolina. Inclusiv, with support from the Kresge Foundation and Carolinas Credit Union League, hosted the event at Local Government Federal Credit Union, which included a series of panel discussions featuring executive leadership from LGFCU, Self-Help FCU, Latino Community FCU and the Center for Responsible Lending.

Guardians and Hope Celebrate Juntos Avanzamos Designations



This month, Guardians Credit Union and Hope Credit Union's Memphis, TN and Little Rock, AR branches joined the Juntos Avanzamos network of credit unions committed to serving and empowering Hispanic and immigrant consumers. They celebrated their new designations with proclamation ceremonies, attended by local officials, community members, nonprofit partners and credit union members and staff. ¡Bienvenidos a Juntos Avanzamos!

Inclusiv Hosts Annual BSA Workshop for NYC Hyper-Local CUs

Inclusiv recently held a Bank Secrecy Act compliance training workshop, which is offered annually to small/mid-size credit unions. This year's workshop took place at the Church of the Master Federal Credit Union in New York City. The two dozen participants in attendance included volunteers, officers and staff representing 10 credit unions: Paul Quinn FCU, Church of the Master FCU, Fidelis FCU, Mount Vernon



Postal EFCU, Greater Centennial FCU, Abyssinian Baptist Church FCU, Empire Branch 36 NALC CU, New Covenant Dominion FCU, St. Augustine FCU, and St. Philips Church FCU.

Upcoming Webinars

NMTC for Credit Unions Webinar Series - Part 3: A Resource Guide -- [Register](#)

Thursday, May 23, 2019 | 2:00 pm - 3:00 pm ET

For this final webinar in the New Markets Tax Credit for Credit Unions webinar series, Kevin Boes, President of LISC New Markets Support Company, will join us to explore an overview of the NMTC market, becoming a CDE and NMTC allocatee, and building a pipeline with examples of NMTC projects.

Banking on Hispanics for Growth: The Importance of Serving the Hispanic Market -- [Register](#)

Thursday, June 20, 2019 | 1:00 pm - 2:00 pm ET

Join Pablo DeFilippi, Inclusiv SVP of Membership and Network Engagement; Juliana Gomez, Senior Director of Strategy & Insights at Univision Communications; Mayola Delgado, Director of Community Empowerment at Univision Los Angeles; and Jim Coronado, Director of Business Development at Univision Los Angeles, for a deep dive into the economic impact of Latinos in the United States and their role as agents of growth in financial services.

Apply Now: FY19 Funding Round for CDFI & NACA Programs Open



This month, the U.S. Treasury's Community Development Financial Institutions Fund (CDFI Fund) opened the fiscal year 2019 funding round for the CDFI Program and Native American CDFI Assistance Program (NACA Program). The awards from these programs will support Community Development Financial Institutions that provide affordable financing and related services to low-income communities and populations that lack access to credit, capital, and financial services. Application deadline is **June 6th**. [Click here](#) for detailed instructions and complete application timeline.

Inclusiv Accepting Board of Director Nominations

Inclusiv is seeking passionate, committed and thoughtful candidates for its Board of Directors. This is a unique opportunity to join the industry's leading voice for mission-driven and CDFI credit unions. **The nominations deadline is Tuesday, June 18.**

[Click here to learn more.](#)



Advocacy in Action in Baton Rouge to Combat Predatory Lending



On April 29, Program Officer Jules Epstein-Hebert represented Inclusiv in Baton Rouge before the Louisiana House Commerce Committee to deliver testimony in support of Rep Edmond Jordan's bill setting an interest rate cap on payday loans.

Read more in the [Notes from the Field](#).

Congrats 2019 Latino Community CU Financial Education Grads!

On May 18, a crowd of over 500 people gathered for a moving graduation ceremony celebrating the 160 students who completed Latino Community CU's intensive financial education program, which provides money management and asset building tools to participants. To date, more than 2,000 individuals have completed the 5-module



curriculum and around 20,000 have gone through at least one module. The classes are offered in Spanish and the graduates range in age from 18 to 70. Many participants have been able to purchase a home or obtain financing to start or expand a business.



Focus on Financial Inclusion as Inclusiv Members Visit the UK

Earlier this year, Clarissa Ritter, Inclusiv VP, Marketing & Communications, and a cohort of Inclusiv members attended ABCUL's Annual Conference in Manchester.

Read more in the [Notes From Across the Pond](#).

Additional Funding Opportunities for CUs

National Credit Union Foundation 2019 Grant Round

The National Credit Union Foundation's 2019 grant cycle is open. The Foundation is seeking requests for proposals from credit unions that want to document and measure the impacts of their products and services on member and employee financial health. The deadline for proposal submission is June 30, 2019. [Click here to learn more](#).

National Credit Union Administration Community Development Revolving Loan Fund

Low-income credit unions interested in applying for Community Development Revolving Loan Fund grants this year can obtain valuable information in an [upcoming webinar](#) hosted by the National Credit Union Administration on Wednesday, June 13, at 2 p.m. ET. The NCUA's Office of Credit Union Resources and Expansion will accept grant applications from July 1 through August 18. [Click here to learn more](#).

Need assistance or grant application support? Inclusiv member CDCUs are encouraged to contact us at network@inclusiv.org.

Innovations in American Government Awards Seeking Nominations

Nominations are now being accepted for the

Harvard Kennedy School's 2019 Innovations in American Government Award, which in 2019 seeks to recognize creative and effective government programs or initiatives working to create ***economic opportunity for all*** in their communities. All units of government — federal, state, local, tribal, and territorial — are eligible for recognition. Nomination form and additional information available at www.innovationsaward.harvard.edu. Nominations are due Friday, June 14, 2019.

We're seeking government programs working to create economic opportunity for all

SUBMIT A NOMINATION BY JUNE 14TH



Inclusiv comments on CFPB and CDFI proposals

Last week, Inclusiv submitted comment letters, weighing in on behalf of community development credit unions and the Inclusiv Network regarding proposed changes at the CFPB and CDFI Fund.

Inclusiv Comments on 2020-2022 FA/TA Application ([Download Comment Letter](#))

The CDFI Fund proposes to require transaction-level reporting of loans from all CDFIs in order to maintain certification, among other changes. We support the CDFI Fund's efforts to collect data that reflects the scale, scope and impact of the industry, but feel this data requirement would be too onerous for many CDFIs. Since most CDFI credit unions have never received a CDFI grant (or even applied), this would lead to a massive exodus of eligible credit unions and diminish the value of the CDFI brand. We are making 4 recommendations to the CDFI Fund: 1. Increase TA grant asset limit for CDFI credit unions to \$100 million (TA grants are non-competitive). 2. Institute a single, annual data collection on a fixed schedule. 3. Balance reporting requirements with levels of participation and benefits. 4. Provide detailed debriefings for all CDFI Program applicants

Inclusiv Comments on CFPB Proposed Rule on Payday Lending ([Download Comment Letter](#))

The CFPB has introduced a proposed rule to rescind key provisions in the Payday, Vehicle Title, and Certain High-Cost Installment Loans. We are deeply concerned with the proposed rule and its elimination of the requirement that lenders making high-cost payday loans should be obligated to test a borrower's ability to repay. Maintaining the ability to repay requirement could reduce the abusive practice of rollovers [in which borrowers are charged repeatedly for the same debt with no reduction of principal]. We have also noted concerns with the process in which key public comment steps have been missed.

Career Opportunities

Posting of positions on the [Inclusiv Careers page](#) is free for all Inclusiv members. To submit, modify or remove a listing, please contact us at info@inclusiv.org.

Inclusiv Job Opening

- [Director, Inclusiv/Mortgage \(New York, NY\)](#)

About Inclusiv

At Inclusiv, we believe that true financial inclusion and empowerment is a fundamental right. We dedicate ourselves to closing the gaps and removing barriers to financial opportunities for people living in distressed and underserved communities. Inclusiv is a certified CDFI intermediary that transforms local progress into lasting national change. We provide capital, make connections, build capacity, develop innovative products and services and advocate for our member community development credit unions (CDCUs). Inclusiv members serve over eight million residents of low-income urban, rural and reservation-based communities across the US and hold over \$92 billion in community-controlled assets. Founded in 1974, Inclusiv is headquartered in New York, NY, with offices in Madison, WI and Atlanta, GA. For more information about Inclusiv visit us at Inclusiv.org and connect with us on [Facebook](#), [LinkedIn](#) and [Twitter](#).



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