## Paycheck Protection Program (PPP) Report: Second Round

## Approvals from 4/27/2020 through 05/08/2020

## Summary for Second Round

| Loan Count | Gross Dollars | Lender Count |
| ---: | ---: | ---: |
| $2,571,167$ | $\$ 188,943,588,568$ | 5,463 |


| Lender Size | Lender <br> Count | Approved <br> Loans |  | Approved <br> Dollars |
| :--- | ---: | ---: | ---: | ---: |
| $>\$ 50$ B in Assets | 148 | $1,235,413$ | \% of <br> Amount |  |
| $\$ 100,030,386,202$ | $53 \%$ |  |  |  |
| $<\$ 10$ b in $\$ 50$ B in Assets | 86 | 363,143 | $\$ 28,943,084,497$ | $15 \%$ |

## Lender Segments for Second Round

## CDFI's and MDI's

| Lender Type | Lender Count | Loan Count | Gross Dollars |
| :--- | ---: | ---: | ---: |
| CDFI's | 302 | 50,492 | $\$ 2,770,808,950$ |
| MDI's | 122 | 59,056 | $\$ 4,023,783,819$ |
| Both | 28 | 6,090 | $\$ 582,089,121$ |
| Total | $\mathbf{3 9 6}$ | $\mathbf{1 0 3 , 4 5 8}$ | $\mathbf{\$ 6 , 2 1 2 , 5 0 3 , 6 4 8}$ |

## Lenders with <\$1b Assets and Non-Banks

| Lender Type | Lender Count | Loan Count | Gross Dollars |
| :--- | ---: | ---: | ---: |
| Banks (less than \$1b) | 3,568 | 427,489 | $\$ 23,608,869,339$ |
| Small Business Lending Companies | 13 | 15,400 | $\$ 2,265,997,737$ |
| Credit Unions (less than \$1b) | 691 | 33,499 | $\$ 1,396,194,337$ |
| Fintechs (and other State Regulated) | 15 | 69,423 | $\$ 1,341,127,776$ |
| Farm Credit Lenders | 53 | 8,896 | $\$ 543,660,514$ |
| Savings \& Loans (less than \$1b) | 76 | 4,796 | $\$ 270,714,471$ |
| Non Bank CDFI Funds | 8 | 3,994 | $\$ 185,307,067$ |
| Certified Development Companies | 19 | 3,495 | $\$ 183,030,847$ |
| Microlenders | 31 | 3,707 | $\$ 118,378,252$ |
| BIDCOs | 1 | 24 | $\$ 743,805$ |
| Total | $\mathbf{4 , 4 7 5}$ | $\mathbf{5 7 0 , 7 2 3}$ | $\mathbf{\$ 2 9 , 9 1 4 , 0 2 4 , 1 4 5}$ |

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## States and Territories for Second Round

| State | Approved <br> Loans | Approved <br> Dollars |
| :--- | ---: | ---: |
| AK | 4,750 | $\$ 368,180,450$ |
| AL | 30,647 | $\$ 1,525,755,462$ |
| AR | 17,401 | $\$ 663,435,916$ |
| AS | 87 | $\$ 4,966,444$ |
| AZ | 51,317 | $\$ 4,012,653,804$ |
| CA | 376,803 | $\$ 35,802,231,257$ |
| CO | 52,785 | $\$ 3,267,353,381$ |
| CT | 34,629 | $\$ 2,725,531,573$ |
| DC | 7,216 | $\$ 1,065,656,193$ |
| DE | 5,667 | $\$ 395,884,847$ |
| FL | 222,570 | $\$ 13,410,559,155$ |
| GA | 78,008 | $\$ 5,117,317,474$ |
| GU | 1,206 | $\$ 93,721,567$ |
| HI | 10,414 | $\$ 487,023,393$ |
| IA | 23,191 | $\$ 855,528,382$ |
| ID | 14,051 | $\$ 763,899,867$ |
| IL | 101,905 | $\$ 6,973,556,382$ |
| IN | 35,624 | $\$ 2,173,039,568$ |
| KS | 21,106 | $\$ 873,817,925$ |
| KY | 20,394 | $\$ 1,159,401,378$ |


| State | Approved <br> Loans | Approved <br> Dollars |
| :--- | ---: | ---: |
| LA | 37,186 | $\$ 2,271,563,428$ |
| MA | 56,506 | $\$ 4,678,358,510$ |
| MD | 41,378 | $\$ 3,556,949,724$ |
| ME | 10,287 | $\$ 345,125,193$ |
| MI | 66,790 | $\$ 5,822,149,865$ |
| MN | 42,863 | $\$ 2,351,171,512$ |
| MO | 36,808 | $\$ 1,806,239,740$ |
| MP | 259 | $\$ 21,052,640$ |
| MS | 19,614 | $\$ 708,706,077$ |
| MT | 8,121 | $\$ 297,612,268$ |
| NC | 66,677 | $\$ 4,696,588,382$ |
| ND | 7,461 | $\$ 246,267,563$ |
| NE | 15,647 | $\$ 513,129,973$ |
| NH | 10,228 | $\$ 611,995,492$ |
| NJ | 90,970 | $\$ 8,027,542,309$ |
| NM | 11,565 | $\$ 818,989,209$ |
| NV | 26,516 | $\$ 2,097,112,541$ |
| NY | 190,052 | $\$ 18,789,434,045$ |
| OH | 66,359 | $\$ 4,945,138,628$ |
| OK | 23,856 | $\$ 929,949,637$ |


| State | Approved <br> Loans | Approved <br> Dollars |
| :--- | ---: | ---: |
| OR | 35,751 | $\$ 3,217,222,676$ |
| PA | 81,093 | $\$ 5,740,967,808$ |
| PR | 23,787 | $\$ 1,053,976,529$ |
| RI | 7,960 | $\$ 593,188,486$ |
| SC | 33,061 | $\$ 2,019,303,964$ |
| SD | 8,991 | $\$ 307,098,234$ |
| TN | 204,905 | $\$ 2,613,261,852$ |
| TX | 24,733 | $\$ 13,860,253,758$ |
| UT | 54,989 | $\$ 4,771,010,637$ |
| VA | $9,152,890,876$ |  |
| VI | $\$ 61,469,771$ |  |
| VT | 34,149 | $\$ 5,394,865,767$ |
| WA | 7,897 | $\$ 1,785,329,072$ |
| WI | 4,804 | $\$ 215,847,921$ |
| WV | 188 | $\$ 7,803,718$ |
| WY |  |  |
| To be confirmed |  |  |

## Loan Size for Second Round

| Loan Size | Approved <br> Loans | Approved Dollars | \% of <br> Count | \% of <br> Amount |
| :--- | ---: | ---: | ---: | ---: |
| $\$ 50 \mathrm{~K}$ and Under | $1,877,950$ | $\$ 32,856,427,350$ | $73.26 \%$ | $20.70 \%$ |
| $>\$ 50 \mathrm{~K}-\$ 100 \mathrm{~K}$ | 331,866 | $\$ 23,470,699,187$ | $12.95 \%$ | $14.79 \%$ |
| $>\$ 100 \mathrm{~K}-\$ 150 \mathrm{~K}$ | 130,073 | $\$ 15,887,602,486$ | $5.07 \%$ | $10.01 \%$ |
| $>\$ 150 \mathrm{~K}-\$ 350 \mathrm{~K}$ | 147,602 | $\$ 32,631,473,177$ | $5.76 \%$ | $20.56 \%$ |
| $>\$ 350 \mathrm{~K}-\$ 1 \mathrm{M}$ | 61,646 | $\$ 34,365,428,096$ | $2.40 \%$ | $21.65 \%$ |
| $>\$ 1 \mathrm{M}-\$ 2 \mathrm{M}$ | 14,130 | $\$ 19,530,467,793$ | $0.55 \%$ | $12.30 \%$ |
| $>\$ 2 \mathrm{M}-\$ 5 \mathrm{M}$ | 6,352 | $\$ 18,857,362,992$ | $0.25 \%$ | $11.88 \%$ |
| $>\$ 5 \mathrm{M}$ | 1,548 | $\$ 11,344,127,488$ | $0.06 \%$ | $7.15 \%$ |

* Overall average loan size is: $\mathbf{\$ 7 3 K}$.


## Top PPP Lenders for Second Round

| Rank | Approved <br> Loans | Approved <br> Dollars | Average <br> Approval Size | \% of Total <br> Authority |
| :---: | ---: | ---: | ---: | ---: |
| $\mathbf{1}$ | 290,431 | $\$ 23,216,152,604$ | $\$ 79,937$ | $4.2 \%$ |
| $\mathbf{2}$ | 226,698 | $\$ 16,913,077,494$ | $\$ 74,606$ | $4.7 \%$ |
| $\mathbf{3}$ | 156,694 | $\$ 10,267,646,590$ | $\$ 65,527$ | $1.6 \%$ |
| $\mathbf{4}$ | 62,491 | $\$ 4,622,468,110$ | $\$ 73,970$ | $1.1 \%$ |
| $\mathbf{5}$ | 51,971 | $\$ 4,450,545,080$ | $\$ 85,635$ | $2.2 \%$ |
| $\mathbf{6}$ | 33,662 | $\$ 3,238,240,048$ | $\$ 96,199$ | $2.1 \%$ |
| $\mathbf{7}$ | 75,166 | $\$ 3,129,948,175$ | $\$ 41,640$ | $0.6 \%$ |
| $\mathbf{8}$ | 26,382 | $\$ 2,739,199,927$ | $\$ 103,828$ | $1.1 \%$ |
| $\mathbf{9}$ | 47,174 | $\$ 2,478,373,747$ | $\$ 52,537$ | $1.3 \%$ |
| $\mathbf{1 0}$ | 12,033 | $\$ 2,429,130,347$ | $\$ 201,872$ | $0.6 \%$ |
| $\mathbf{1 1}$ | 23,471 | $\$ 2,252,706,197$ | $\$ 95,978$ | $0.9 \%$ |
| $\mathbf{1 2}$ | 34,668 | $\$ 2,234,360,969$ | $\$ 64,450$ | $0.8 \%$ |
| $\mathbf{1 3}$ | 52,668 | $\$ 2,187,863,607$ | $\$ 41,541$ | $0.4 \%$ |
| $\mathbf{1 4}$ | 20,869 | $\$ 2,183,347,867$ | $\$ 104,622$ | $0.5 \%$ |
| $\mathbf{1 5}$ | 14,373 | $\$ 2,156,339,343$ | $\$ 150,027$ | $0.5 \%$ |


[^0]:    * Loans from CDFI/MDI's banks with <\$1b Assets and non-bank CDFI's are

