

Connecticut: CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed target markets, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

Connecticut's 3 CDFI Credit Unions:

Served 108,633 members at 21 branch locations Held \$1.4 billion in assets Made \$1.3 billion in loans

These CDFI credit unions achieve impact through:

\$616.7 million in community mortgage lending
\$535.6 million in consumer financing locally
\$82.9 million in lending to local businesses
\$30.5 million in affordable small-dollar lending



In Connecticut's CDFI Investment Areas: 6.9% of residents have incomes below the federal poverty line

One CDFI Credit Union
 CDFI Investment Area