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Washington, DC: CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed target markets, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

Washington, DC's 2 CDFI Credit Unions:

Served 19,172 members at 4 branch locations

Held \$369.8 million in assets

Made \$212.9 million in loans

These CDFI credit unions achieve impact through:

\$154.4 million in community mortgage lending

\$31.1 million in consumer financing locally

\$7.5 million in lending to local businesses

\$19.9 million in in affordable small-dollar lending



In Washington, DC's CDFI Investment Areas:

29.4% of residents have incomes below the federal poverty line

The average family has an annual income of \$89,657

- One CDFI Credit Union
- CDFI Investment Area