

## South Dakota: CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed target markets, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

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### South Dakota's 5 CDFI Credit Unions:

Served **20,356** members at **12** branch locations

Held **\$ 232.4 million** in assets

Made **\$130.8 million** in loans

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### These CDFI credit unions achieve impact through:

**\$24.5 million** in community mortgage lending

**\$52.2 million** in consumer financing locally

**\$47.8 million** in lending to local businesses

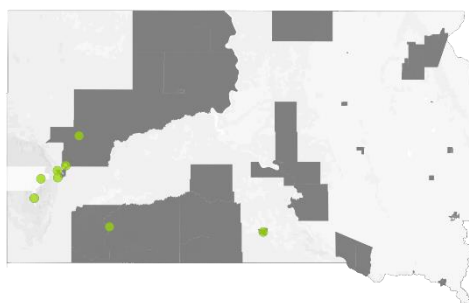
**\$6.3 million** in **in affordable small-dollar lending**

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### In South Dakota's CDFI Investment Areas:

**24.9%** of residents have incomes below the federal poverty line

The average family has an annual income of **\$56,603**



● One CDFI Credit Union

■ CDFI Investment Area