

West Virginia: CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed target markets, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.



West Virginia's 2 CDFI Credit Unions:

Served **10,972** members at **7** branch locations

Held **\$149.2 million** in assets

Made **\$106.7 million** in loans

These CDFI credit unions achieve impact through:

\$53.8 million in community mortgage lending

\$36.8 million in consumer financing locally

\$11.1 million in lending to local businesses

\$5 million in **in affordable small-dollar lending**

In West Virginia's CDFI Investment Areas:

19.9% of residents have incomes below the federal poverty line

The average family has an annual income of **\$88,204**