



## CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

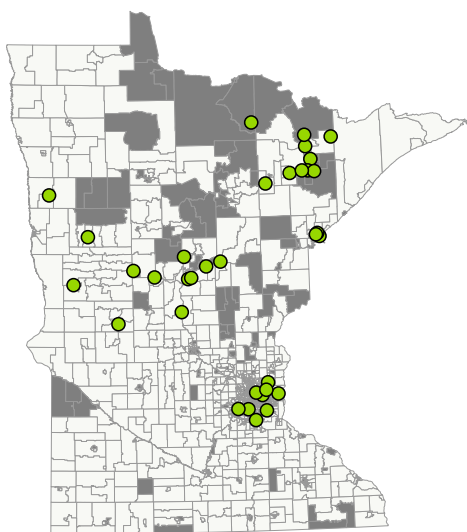
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

### Minnesota's 4 CDFI Credit Unions:

- Have combined assets of **\$1.0 billion**
- Serve **77,847** members through **25** branch locations

### Minnesota's CDFI Credit Unions achieve impact through **\$806.2 million** in active loans to members, including:

- **\$197.7 million** in community mortgage lending
- **\$491.9 million** in local consumer financing
- **\$83.1 million** in lending to local businesses
- **\$33.6 million** in affordable alternatives to predatory payday loans



■ CDFI Investment Area    ● Credit Union Branch

### In Minnesota's CDFI Investments Areas:

- **8.0%** of residents have incomes below the federal poverty line
- The median family has an annual income of **\$62,237**