# /inclusiv/



# **CDFI Credit Union Impact**

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

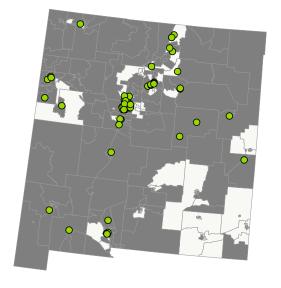
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

### **New Mexico's 8 CDFI Credit Unions:**

- Have combined assets of \$7.3 billion
- Serve 493,128 members through 70 branch locations

# New Mexico's CDFI Credit Unions achieve impact through \$5.1 billion in active loans to members, including:

- \$1.0 billion in commnity mortage lending
- \$2.6 billion in local consumer financing
- \$1.1 billion in lending to local businesses
- \$402.8 million in affordable small-dollar lending



#### CDFI Investment Area

Credit Union Branch

## In New Mexico's CDFI Investments Areas:

- 15.5% of residents have incomes below the federal poverty line
- The median family has an annual income of \$53,759