# /inclusiv/



# **CDFI Credit Union Impact**

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

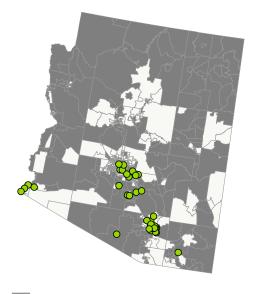
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

### **Arizona's 7 CDFI Credit Unions:**

- Have combined assets of \$4.3 billion
- Serve 301,151 members through 43 branch locations

# Arizona's CDFI Credit Unions achieve impact through \$2.9 billion in active loans to members, including:

- \$919.9 million in community mortgage lending
- \$1.4 billion in local consumer financing
- \$294.2 million in lending to local businesses
- \$299.8 million in affordable small-dollar lending



#### CDFI Investment Area

Credit Union Branch

# In Arizona's CDFI Investment Areas:

- 18.0% of residents have incomes below the federal poverty line
- The median family has an annual income of \$55,573