

## CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

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## Tennessee's 19 CDFI Credit Unions:

- Have combined assets of **\$7.2 billion**
- Serve **517,879** members through **104** branch locations

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## Tennessee's CDFI Credit Unions achieve impact through **\$5.5 billion** in active loans to members, including:

- **\$2.2 billion** in community mortgage lending
- **\$2.3 billion** in local consumer financing
- **\$687.8 million** in lending to local businesses
- **\$317.9 million** in affordable alternatives to predatory payday loans



■ CDFI Investment Area    ● Credit Union Branch

## In Tennessee's CDFI Investment Areas:

- **17.0%** of residents have incomes below the federal poverty line
- The median family has an annual income of **\$53,549**