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CDFI Credit Union Impact

Community Development Financial Institutions (CDFIs) must meet stringent criteria to become certified. CDFI credit unions must:

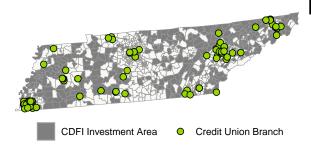
- Direct at least 60% of their lending toward economically distressed people and communities, and
- Build members' capacity to manage credit, increase savings, and increase their financial well-being.

Tennessee's 19 CDFI Credit Unions:

- Have combined assets of \$7.2 billion
- Serve 517,879 members through 104 branch locations

Tennessee's CDFI Credit Unions achieve impact through \$5.5 billion in active loans to members, including:

- **\$2.2 billion** in community mortgage lending
- \$2.3 billion in local consumer financing
- \$687.8 million in lending to local businesses
- \$317.9 million in affordable alternatives to predatory payday loans



In Tennessee's CDFI Investment Areas:

- **17.0%** of residents have incomes below the federal poverty line
- The median family has an annual income of \$53,549